



SMART INSOLVENCY SOLUTIONS

INDEMNITIES FOR FEES

The tph Difference

Sometimes there are insufficient assets to cover the cost of the Liquidators/ Voluntary Administration's fees. In those cases, we look to the directors/shareholders or any impacted stakeholder to meet the expected shortfall in costs.

We do not offer any special treatment for the indemnity as that would go against all our professional and legal obligations and requirements and if we did, we could be deregistered.

We do however conduct the program as outlined above and so any party indemnifying **tph** has a clear idea as to how we will conduct the program.

Common Alternative Approaches adopted by Insolvency Firms

The industry requires indemnities in many instances, and they should be calculated based on the objectives of the director.

No indemnity should be given expecting a practitioner to act in a certain way, however indemnities should be given that allow the appointment to be commenced and completed without the liquidator having to be out of pocket.




The tph Smart Solution

It is important to highlight that the work conducted to complete a Liquidation or Voluntary Administration will have a cost, **tph** will provide the knowledge and experience to achieve the best outcomes adhering to our legal obligations

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